

FIVE YEAR FORECAST ASSUMPTIONS HIGHLIGHTS

The five-year forecast was created based on several assumptions related to revenues and expenditures including:

Revenues

- Sales Tax revenues projected to increase 2% per year which takes into account the increase in inflation that is offset by the increase in online sales
- Telephone revenues projected to decrease 5% per year based on historical declines
- Water utility revenues includes the 2023 projected rate increase
- All other utility revenues projected to increase 1% per year
- Motor Fuel tax revenues scheduled to increase 2.5 cents per year through 2025 per Missouri legislation that went into effect in October 2021.
- Franchise fees projected to decrease 4% per year due to phase out per legislation
- Matching grant revenues were not forecasted
- Agreements based on CPI were estimated at 2.5% per year
- Aquatics revenues forecasted to decrease 0.5% per year due to aging facility
- User CVAC license fees and concession revenues forecasted per agreement with Perfect Games
- All other license, permit, courts, and charges for services were forecasted with no increase

Expenditures

- Forecast includes .5 FTE increase for Parks Communications in 2024 but no additional increases in headcount 2025 - 2028
- Salary merit increases were forecast at 4% per year. FOP step increases were forecast at 2.5% for 2024 and 4% for 2025 through 2028
- City benefits including medical, dental, life, and long term disability were projected to increase 4% per year
- Workers compensation insurance forecast to increase 10-15% through 2026 based on significant increases during the past few years. 15% increase in 2024, 10% in 2025-2026, and 5% increase projected for 2027-2028.
- Part-time/seasonal staff increases forecast at 3% in 2024 and 2% for 2025 - 2028
- General insurance forecast to increase 10% in 2024 and 5% per year 2025-2028.
- Maintenance and repairs contractual services forecast at 3% annual increase
- Utilities and other contractual services forecast at 3% annual increase; 2023 Water utility expense adjusted for 30% increase announced in May 2023
- Gasoline and oil forecast at 4% annual increase
- All other commodities forecast at 3% annual increase
- Capital forecast based on the 10 year plan based on estimated life of current assets
- Debt service payments including principal, interest, and trustee / agent fees forecast based on scheduled debt payments and planned usage of pre-paid debt reserves.

The five-year forecast is included on the statement of revenues and expenditures for each fund. On the left is the 2020-2022 actual, 2023 projected, and 2023 adopted budget. On the right is the forecast for 2024 - 2028.

In addition, the following pages provide a summary of all funds for forecast years 2024 - 2028.

Forecast Assumptions (5 year)								
as of July 19, 2023								
		2024	2025	2026	2027	2028		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Comments / Explanations	Acct #
Revenues								
Sales Tax		2.0%	2.0%	2.0%	2.0%	2.0%	Projected 2023 to be 2% higher than 2022 actual.	4200
Utility Tax								
	Non-Telephone	1.0%	1.0%	1.0%	1.0%	1.0%		4101 4102
	Water	1.0%	1.0%	1.0%	1.0%	1.0%	Projected 2023 with \$150k increase due to 30% rate increase split between July 2023 and January 2024	4104
	Telephone	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%		4103
Intergovernmental								
	Motor Fuel Tax	8.0%	6.0%	2.0%	1.0%	1.0%	2.5 cent increase for 5 years (2021 - 2025) - fluctuations in gas prices	4300
	Vehicle Sales	2.0%	2.0%	2.0%	2.0%	2.0%	increase in vehicle sale prices	4310
	Cigarette Tax	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	declining	4320
	County Road and Bridge	2.0%	4.0%	1.0%	1.0%	1.0%	completion of Wildhorse Village in 2024 will increase 2025	4330
	Other Intergovernmental (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		4340-4380
	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	assume no grants in subsequent years	4381
Licenses and Permits								
	Franchise Fees	-4.0%	-4.0%	-4.0%	-4.0%	-4.0%		4430
	Business Licenses	3.0%	1.0%	1.0%	1.0%	1.0%	timing of development WHV/Mall redevelopment is unknown	4400
	All other licenses (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		all other 44xx accounts
Charges for Services								
	Parkway SRO agreement	0.0%	0.0%	0.0%	0.0%	0.0%		4350
	Rockwood SRO agreement	0.0%	0.0%	0.0%	0.0%	0.0%		4354
	Clarkson Valley Police Services	0.0%	0.0%	0.0%	0.0%	0.0%		4541
	Concession revenues	0.0%	0.0%	0.0%	0.0%	0.0%	PG MOU/agreement shown in User CVAC accounts	4620 4630
	Pool revenues	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%		4640
	Field rentals	0.0%	0.0%	0.0%	0.0%	0.0%	PG MOU/agreement shown in User CVAC accounts	4680
	Amphitheater rentals	0.0%	0.0%	0.0%	0.0%	0.0%		4685
	Sewer Lateral	0.0%	0.0%	0.0%	0.0%	0.0%		
	All other Services (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		all other 45xx-46xx accounts
	User CVAC License Fees	\$ 125,000	\$ 150,000	\$ 175,000	\$ 225,000	\$ 300,000	per PG MOU/agreement signed June 2022	4750
	User CVAC Concession Revenues	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000		4751
	User CVAC Contributions	\$ -	\$ -	\$ -	\$ -	\$ -		4752
	User CVAC Advertising & Sponsorships	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	Not enough information to increased projections at this time	4753
Court Receipts (other)								
	Court Fines & Fees	0.0%	0.0%	0.0%	0.0%	0.0%	Projected 2023 to be approximately the same as 2022 actual	4810-4820
	Clarkson Valley Court Services	2.5%	2.5%	2.5%	2.5%	2.5%	based on CPI (estimated at 2.5% on average)	4800 4880 4825
Property Taxes								
		0.0%	0.0%	0.0%	0.0%	0.0%		4050 4051
Other Revenues								
	Investment Income	0.0%	0.0%	0.0%	0.0%	0.0%	rates expected to increase; however balances will also change	4901 4903
Miscellaneous Revenues								
	NID Reimbursement	0.0%	0.0%	0.0%	0.0%	0.0%	assumes no one pays off in full during the year	4921
Grant Revenues								
	120-079	\$ 356,250	\$ 165,000	\$ 1,487,500	\$ 565,000	\$ 45,000	per Jim's spreadsheet	4950
	Other Miscellaneous (flat)	0.0%	0.0%	0.0%	0.0%	0.0%		all other 49xx accounts
Expenditures								
Personnel Services								
	Headcount Increases	0.0%	0.0%	0.0%	0.0%	0.0%	Assumes addition .5 FTE for Parks Communications in 2024. Assumes no headcount increase 2025-2028.	
Salaries								
	Full-time/job share	4.0%	4.0%	4.0%	4.0%	4.0%	historically Council has approved 2.5% until 2022; using 4% based on current wage market conditions	5111
	FOP salaries	2.5%	4.0%	4.0%	4.0%	4.0%	current FOP contract includes 2.5% step increases annually thru 2025; adjusting to 4% beginning in 2025	5111
	Part-time/seasonal	3.0%	2.0%	2.0%	2.0%	2.0%	adjusted for changes in minimum wage (assumes 3% in 2024 as market is still adjusting	5112
	Overtime & Elected Officials	0.0%	0.0%	0.0%	0.0%	0.0%		5113/5114
Benefits								

Forecast Assumptions (5 year)								
as of July 19, 2023								
		2024	2025	2026	2027	2028		
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5		
							Comments / Explanations	Acct #
	Health, Dental, Life, LTD	4.0%	4.0%	4.0%	4.0%	4.0%	on average the increase over the past few years	5124-5127
	401a, SS/Medicare	4.0%	4.0%	4.0%	4.0%	4.0%	based on the increase to salaries (no other impact)	5130 5120
	Workers compensation	15.0%	10.0%	10.0%	5.0%	5.0%	significant increases past few years. expect it to continue for 3 years	5122
	Retiree Bridge to Medicare	4.0%	4.0%	4.0%	4.0%	4.0%	Change to premiums only; not including additional retirees	5124 5126
	Health reimb/Ref. Forfeitures	0.0%	0.0%	0.0%	0.0%	0.0%		
	All other personnel related	2.5%	2.5%	2.5%	2.5%	2.5%		all other 51xx accounts
<i>Contractual Services</i>								
	Advertising	1.0%	1.0%	1.0%	1.0%	1.0%		5210
	Audit Services	3.0%	10.5%	2.5%	3.0%	3.0%	based on RFP in 2021; 2026-2028 is estimated; however it is outside contract term; included additional beginning in 2025 due to TIF/SBD creation and additional services to be added	5211
	Education Reimb/Training	0.0%	0.0%	0.0%	0.0%	0.0%	no planned increases at this time	5222
	Election Expense	0.0%	0.0%	0.0%	0.0%	0.0%		5223
	Employee recruitment	10.0%	2.5%	2.5%	2.5%	2.5%	significant increase in 2024 due to changing labor market; additional recruitment efforts	5224
	Environmental Expenses	0.0%	0.0%	0.0%	0.0%	0.0%		5227
	Parks Fund (CC fees)	3.0%	3.0%	3.0%	3.0%	3.0%		5233
	General Insurance	10.0%	5.0%	5.0%	5.0%	5.0%	based on past couple of year increases	5240
	Residential Street Tree Program	0.0%	0.0%	0.0%	0.0%	0.0%		5242
	Memberships & subscriptions	1.5%	1.5%	1.5%	1.5%	1.5%		5249
<i>Contractual</i>								
	120-079	\$ 160,000	\$ 110,000	\$ 110,000	\$ 160,000	\$ 160,000	per Jim's Capital forecast details 2024-2028	5251
	Printing & binding	1.0%	1.0%	1.0%	1.0%	1.0%		5260
	Professional services	1.0%	1.0%	1.0%	1.0%	1.0%		5261
	120-079	\$ 540,000	\$ 275,000	\$ 345,000	\$ 175,000	\$ 125,000	per Jim's Capital forecast details 2024-2028	5261
	Public Relations	1.0%	1.0%	1.0%	1.0%	1.0%		5262
	Subdivision beautification	0.0%	0.0%	0.0%	0.0%	0.0%		5263
	Legal services	4.0%	4.0%	4.0%	4.0%	4.0%		5264
	Rental equipment (Central Services only)	3.0%	3.0%	3.0%	3.0%	3.0%	copiers owned after 2022 (reduction in 2023)	5268
	Inmate Security	0.0%	0.0%	0.0%	0.0%	0.0%		5273
	Telephone	1.0%	1.0%	1.0%	1.0%	1.0%		5276
	Training/continuing ed	2.0%	2.0%	2.0%	2.0%	2.0%		5277
	Training Post commission	0.0%	0.0%	0.0%	0.0%	0.0%		5279
	Maintenance & repairs	3.0%	3.0%	3.0%	3.0%	3.0%		5245 - 5248
	Street lighting	1.0%	1.0%	1.0%	1.0%	1.0%		5274
	Taxes	0.0%	0.0%	0.0%	0.0%	0.0%		5275
	Utilities	3.0%	3.0%	3.0%	3.0%	3.0%		5285 5286 5288
	Utilities - water	3.0%	3.0%	3.0%	3.0%	3.0%	30% increase announced in May 2023; 2023 adjusted	5287
	Snow removal reimbursement							
	001-072 (Non-ARPA funding)	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	private street snow removal reimbursements	5254
<i>Data Processing</i>								
	001-034	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		
	Special Projects - Parks	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	identify through one-off programs	5299
	Special Projects - Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	identify through one-off programs	5299
	Sewer Lateral maint. repairs	2.0%	2.0%	2.0%	2.0%	2.0%	Fund 110	
	Allocations	0.0%	0.0%	0.0%	0.0%	0.0%	to ensure allocations balance to zero each year forecasted	5975
	Other contractual services	4.0%	3.0%	3.0%	3.0%	3.0%		all other 52xx accounts
<i>Commodities</i>								
	Gasoline & oil	4.0%	4.0%	4.0%	4.0%	4.0%		5318
	Office Supplies	1.0%	1.0%	1.0%	1.0%	1.0%		5330
	Salt & Abrasives	2.0%	2.0%	2.0%	2.0%	2.0%		5340
	Tools	1.0%	1.0%	1.0%	1.0%	1.0%		5342
	Uniforms	1.0%	1.0%	1.0%	1.0%	1.0%		5343
	Computers Under \$5k	1.0%	1.0%	1.0%	1.0%	1.0%		5350
	Department Supplies							5313
	General Fund	1.0%	1.0%	1.0%	1.0%	1.0%		
	Miscellaneous supplies							5325
	General Fund	1.0%	1.0%	1.0%	1.0%	1.0%		
	Other commodities	3.0%	3.0%	3.0%	3.0%	3.0%		all other 53xx accounts

Forecast Assumptions (5 year)									
as of July 19, 2023									
		2024	2025	2026	2027	2028			
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5		Comments / Explanations	Acct #
<i>Capital</i>									
	Computer equipment								5410
	Furniture								5420
	Machinery & equipment								5440
	<i>General Fund</i>								
	072 - Streets	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000		estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	073 - Fleet	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000		estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	076 - Bldg Maint	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000		estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	<i>Capital Fund</i>								
	079 - Capital	\$ -	\$ -	\$ -	\$ -	\$ -		per Jim's capital forecast	
	<i>Parks Fund</i>								
	Parks								
	Automobiles & trucks								5460
	<i>General Fund</i>								
	072 - Streets	\$ -	\$ -	\$ -	\$ -	\$ -		estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	073 - Fleet	\$ 63,000	\$ 65,000	\$ 67,000	\$ 68,000	\$ 71,000		estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	076 - Bldg Maint							estimated; not on 5 yr forecast 2024-2028 provided by JAE	
	<i>Capital Fund</i>								
	079 - Capital	\$ 306,000	\$ 424,000	\$ 426,000	\$ 618,000	\$ 336,000		per Jim's capital forecast	
	<i>ARPA Fund</i>								
	137-072 (ARPA Funding/Streets)	\$ 445,836						2024 not determined at this time; placeholder only	
	137-084 (ARPA Funding/Parks)	\$ 155,000						2024 not determined at this time; placeholder only	
	Improvements building & grounds								5470
	079 - Capital	\$ 318,400	\$ 309,000	\$ 350,000	\$ 100,000	\$ 126,000		per Jim's capital forecast	
	137-076 (ARPA Funding)	\$ -	\$ -	\$ -	\$ -	\$ -			
	Parks								
	Land								5475
	Improvements other than building								5480
	NID projects	0.0%	0.0%	0.0%	0.0%	0.0%		none planned at this time	5489
	<i>Capital Fund:</i>								
	Street Improvements								5490
	079 - Capital	\$ 6,500,000	\$ 5,650,000	\$ 6,200,000	\$ 5,820,000	\$ 5,880,000		per Jim's spreadsheet (adjusted for grant funding)	
	Storm sewer improvements								5495
	079 - Capital	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000		per Jim's spreadsheet	
	Sidewalks improvements								5497
	079 - Capital	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000		per Jim's spreadsheet	
	Other capital	3.0%	3.0%	3.0%	3.0%	3.0%			all other 54xx accounts
								does not include unfunded projects list in Jim's spreadsheet	

Forecast Assumptions (5 year)									
as of July 19, 2023									
		2024	2025	2026	2027	2028			
		Yr 1	Yr 2	Yr 3	Yr 4	Yr 5		Comments / Explanations	Acct #
Debt Service by COP/Bond									
Fund 422 - Parks COP 2013									
	Principal payment	\$ 2,365,000	\$ 2,510,000	\$ -	\$ -	\$ -			5600
	Interest Expense	\$ 146,250	\$ 75,300	\$ -	\$ -	\$ -			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ -	\$ -	\$ -			5602
	Transfers in	\$ (2,512,200)	\$ (2,584,682)	\$ -	\$ -	\$ -	from Parks Fund		4990
Fund 424 - Parks COP 2016									
	Principal payment	\$ 310,000	\$ 315,000	\$ 320,000	\$ 335,000	\$ 340,000			5600
	Interest Expense	\$ 39,428	\$ 33,228	\$ 23,778	\$ 14,178	\$ 7,310			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950			5602
	Transfers in	\$ (350,946)	\$ (349,178)	\$ (344,728)	\$ (350,128)	\$ (348,260)	from Parks Fund		4990
Fund 428 - Prepaid Debt Fund (was COP 2014)									
	Transfers out (to use prepaid)	\$ 646,614	\$ 412,214	\$ 189,902	\$ 194,453	\$ 194,889	Debt Service funds 422, 424, 429, 430 (GF offsets)		5990
	Transfers out (to use prepaid)	\$ 2,465,353	\$ 2,545,153	\$ 380,817	\$ 382,266	\$ 384,962	Debt Service funds 422, 424, 429, 430 (Parks offsets)		
Fund 429 - Parks COP 2020A (non-taxable)									
	Principal payment	\$ -	\$ -	\$ 1,470,000	\$ 1,500,000	\$ 1,535,000			5600
	Interest Expense	\$ 94,125	\$ 94,125	\$ 94,125	\$ 64,725	\$ 34,725			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ 950	\$ 950	\$ 950			5602
	Transfers in	\$ (95,075)	\$ (95,075)	\$ (1,565,075)	\$ (1,565,675)	\$ (1,570,675)	From Parks Fund / General Fund		4990
Fund 430 - Parks COP 2020B (taxable)									
	Principal payment	\$ 1,415,000	\$ 1,230,000	\$ -	\$ -	\$ -			5600
	Interest Expense	\$ 79,350	\$ 36,900	\$ -	\$ -	\$ -			5601
	Trustee/Agent Fees	\$ 950	\$ 950	\$ -	\$ -	\$ -	may have a pro-rated amount due		5602
	Transfers in	\$ (1,495,300)	\$ (1,267,850)	\$ -	\$ -	\$ -	From Parks Fund / General Fund		4990
Fund 431 - Brandywine NID 2020									
	Principal payment	\$ 32,806	\$ 33,805	\$ 34,777	\$ 35,777	\$ 36,760			5600
	Interest Expense	\$ 20,393	\$ 19,395	\$ 18,423	\$ 17,423	\$ 16,439			5601
	Transfers in	\$ (53,199)	\$ (53,200)	\$ (53,200)	\$ (53,200)	\$ (53,199)			4990
	Transfers out (fund 020)	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200	\$ 53,199			5990
	Estimated NID payments (fund 020)	\$ (52,089)	\$ (52,089)	\$ (52,089)	\$ (52,089)	\$ (52,089)	# of unpaid as of 12/31/2022) * \$391.65		4921
Operating Transfers in/out (Major Funds)									
General Fund 001-036-5990									
	2020B GF contribution	\$ 1,003,025	\$ 768,625	\$ -	\$ -	\$ -	Fund 430		
	2020A GF contribution	\$ -	\$ -	\$ 546,312	\$ 550,863	\$ 551,299	Fund 429		
	Use PPD Debt (Fund 428)	\$ (646,614)	\$ (412,214)	\$ (189,902)	\$ (194,453)	\$ (194,889)	per Debt Service schedule including trustee fees		
	Transfer to PD (Fund 121)	\$ 9,016,166	\$ 9,467,720	\$ 9,941,107	\$ 10,407,678	\$ 10,894,049			
Parks Fund 119									
	Fund 422 debt payment/trustee	\$ 2,512,200	\$ 2,584,682	\$ -	\$ -	\$ -	per Debt Service schedule including trustee fees		5990
	Fund 424 debt payment/trustee	\$ 350,946	\$ 349,178	\$ 344,728	\$ 350,128	\$ 348,260	per Debt Service schedule including trustee fees		5990
	Fund 429 debt payment/trustee	\$ 95,075	\$ 95,075	\$ 1,018,763	\$ 1,014,812	\$ 1,019,376	per Debt Service schedule including trustee fees		5990
	Fund 430 debt payment/trustee	\$ 492,275	\$ 499,225	\$ -	\$ -	\$ -	per Debt Service schedule including trustee fees		5990
	Use PPD Debt (Fund 428)	\$ (2,465,353)	\$ (2,545,153)	\$ (380,817)	\$ (382,266)	\$ (384,962)	per Debt Service schedule including trustee fees		
Public Safety Fund 121									
	4990 - transfer from GF	\$ (9,016,166)	\$ (9,467,720)	\$ (9,941,107)	\$ (10,407,678)	\$ (10,894,049)	per policy		



GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 13,896,607	\$ 13,896,607	\$ 15,222,757	\$ 16,865,813	\$ 18,001,662	\$ 18,466,656	\$ 18,252,469
REVENUES:										
Sales Tax	\$6,447,574	\$7,516,503	\$8,569,905	\$8,741,303	\$7,600,250	\$8,916,129	\$9,094,451	\$9,276,340	\$9,461,867	\$9,651,105
Utility Taxes	6,344,049	6,551,257	7,007,908	8,330,367	6,561,900	6,939,694	6,969,832	7,002,235	7,036,826	7,073,535
Intergovernmental	3,994,013	4,279,837	4,575,438	4,606,350	4,441,350	4,792,619	5,000,287	5,075,073	5,132,412	5,190,486
Licenses and Permits	1,426,233	1,430,736	1,485,720	1,369,870	1,369,870	1,360,070	1,340,006	1,321,041	1,303,135	1,280,134
Charges for Services	120,575	143,147	141,431	120,994	120,994	122,216	123,469	124,753	126,070	127,419
Court Receipts	523,107	740,150	846,570	846,500	776,500	846,500	846,500	846,500	846,500	846,500
Other Revenues	344,085	549,025	270,002	315,081	315,081	315,081	315,081	315,081	315,081	315,081
TOTAL REVENUE	\$ 19,199,636	\$ 21,210,654	\$ 22,896,973	\$ 24,330,465	\$ 21,185,945	\$ 23,292,309	\$ 23,689,627	\$ 23,961,024	\$ 24,221,891	\$ 24,484,260
% Increase	-8.6%	10.5%	8.0%	6.3%	-7.5%	-4.5%	1.7%	1.1%	1.1%	1.1%
EXPENDITURES:										
Executive & Legislative Department of Administration	\$66,223	\$69,565	\$70,146	\$75,213	\$75,213	\$75,634	\$76,052	\$76,485	\$76,922	\$77,373
City Administrator	448,265	460,817	437,232	606,986	583,358	629,938	653,741	678,501	704,166	730,854
Finance	584,308	591,297	636,293	727,871	717,872	744,664	775,812	805,117	835,695	867,481
Information Technology	836,569	843,546	1,018,547	1,166,471	1,108,233	1,154,033	1,198,614	1,244,885	1,292,755	1,342,426
Courts	267,425	273,289	276,262	330,221	275,721	284,987	294,579	304,541	314,851	325,556
Central Services	1,242,747	1,222,295	1,229,227	1,440,989	1,383,879	1,478,266	1,540,017	1,604,491	1,671,815	1,742,120
Customer Service	65,546	70,385	83,264	93,650	93,650	97,402	101,296	105,347	109,546	113,914
Public Services										
Planning and Development	714,779	743,177	740,790	931,300	921,300	957,382	994,675	1,033,458	1,073,665	1,115,465
Public Works	4,913,907	5,077,876	5,473,056	6,653,121	6,355,926	6,991,099	7,246,608	7,513,064	7,776,711	8,050,321
Capital Items for All Departments	310,532	230,498	380,329	337,750	274,800	374,800	378,654	382,564	385,531	390,556
TOTAL EXPENDITURES	\$ 9,450,301	\$ 9,582,745	\$ 10,345,146	\$ 12,363,572	\$ 11,789,952	\$ 12,788,204	\$ 13,260,048	\$ 13,748,451	\$ 14,241,656	\$ 14,756,066
TRANSFERS TO / (FROM) OTHER FUNDS	10,348,068	10,190,507	10,142,268	10,640,744	8,836,222	9,372,577	9,824,131	10,297,517	10,764,088	11,250,459
TOTAL EXPENDITURES AND TRANSFERS	\$ 19,798,370	\$ 19,773,252	\$ 20,487,414	\$ 23,004,316	\$ 20,626,174	\$ 22,160,781	\$ 23,084,180	\$ 24,045,968	\$ 25,005,744	\$ 26,006,525
% of Annual Budget Spent based on historical trends		96%		Est. Ann. Savings		511,528	530,402	549,938	569,666	590,243
Net Change in Fund Balance	(598,733)	1,437,402	2,409,558	1,326,149	559,771	1,643,056	1,135,849	464,994	(214,187)	(932,022)
FUND BALANCE, DECEMBER 31	\$ 10,049,646	\$ 11,487,049	\$ 13,896,607	\$ 15,222,757	\$ 14,456,378	\$ 16,865,813	\$ 18,001,662	\$ 18,466,656	\$ 18,252,469	\$ 17,320,447
40% GENERAL FUND RESERVE POLICY REQUIREMENT				\$ 9,201,726	\$ 8,250,470	\$ 8,864,313	\$ 9,233,672	\$ 9,618,387	\$ 10,002,298	\$ 10,402,610
Over / (Under) General Fund Reserve Policy Requirement				\$ 6,021,030	\$ 6,205,909	\$ 8,001,500	\$ 8,767,990	\$ 8,848,269	\$ 8,250,171	\$ 6,917,837



CAPITAL IMPROVEMENTS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 4,483,054	\$ 4,483,054	\$ 2,137,796	\$ 687,061	\$ 224,273	\$ 545,957	\$ 630,549
REVENUES:										
Sales Tax	\$4,966,930	\$5,871,160	\$6,520,217	\$6,650,621	\$6,060,000	\$6,783,633	\$6,919,306	\$7,057,692	\$7,198,846	\$7,342,823
Other Revenues	63,599	157,052	1,027,660	55,000	55,000	356,250	165,000	1,487,500	565,000	45,000
TOTAL REVENUE	\$ 5,030,529	\$ 6,028,213	\$ 7,547,876	\$ 6,705,621	\$ 6,115,000	\$ 7,139,883	\$ 7,084,306	\$ 8,545,192	\$ 7,763,846	\$ 7,387,823
EXPENDITURES:										
Public Services										
Public Works	851,683	865,588	689,069	953,267	629,708	1,016,218	714,094	797,508	691,254	655,552
Capital Items	5,507,675	4,019,198	4,888,109	8,097,612	5,481,000	7,574,400	6,833,000	7,426,000	6,988,000	6,792,000
TOTAL EXPENDITURES	\$ 6,359,359	\$ 4,884,786	\$ 5,577,178	\$ 9,050,879	\$ 6,110,708	\$ 8,590,618	\$ 7,547,094	\$ 8,223,508	\$ 7,679,254	\$ 7,447,552
TRANSFERS TO / (FROM) OTHER FUNDS	(895,885)	(845,934)	(275,000)	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 5,463,473	\$ 4,038,852	\$ 5,302,178	\$ 9,050,879	\$ 6,110,708	\$ 8,590,618	\$ 7,547,094	\$ 8,223,508	\$ 7,679,254	\$ 7,447,552
Net Change in Fund Balance	(432,944)	1,989,360	2,245,699	(2,345,258)	4,292	(1,450,735)	(462,788)	321,684	84,592	(59,729)
FUND BALANCE, DECEMBER 31	<u>\$ 247,996</u>	<u>\$ 2,237,356</u>	<u>\$ 4,483,054</u>	<u>\$ 2,137,796</u>	<u>\$ 4,487,346</u>	<u>\$ 687,061</u>	<u>\$ 224,273</u>	<u>\$ 545,957</u>	<u>\$ 630,549</u>	<u>\$ 570,820</u>
						Forecast 2026 includes \$1.7 million for unfunded Wilson Avenue project less \$1.275 million in grant funding				



PARKS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 2,765,153	\$ 2,765,153	\$ 2,823,585	\$ 2,964,576	\$ 3,026,322	\$ 2,999,303	\$ 2,911,164
REVENUES:										
Sales Tax	\$5,843,589	\$6,907,181	\$7,670,843	\$7,824,260	\$7,135,650	\$7,980,745	\$8,140,360	\$8,303,167	\$8,469,230	\$8,638,615
Intergovernmental	201,963	6,400	-	750,000	750,000	-	-	-	-	-
Charges for Services	255,067	2,210,479	2,139,579	1,757,000	1,757,000	1,530,896	1,554,797	1,578,703	1,627,615	1,701,532
Other Revenues	27,616	28,247	144,638	55,390	55,390	55,390	55,390	55,390	55,390	55,390
TOTAL REVENUE	\$ 6,328,235	\$ 9,152,308	\$ 9,955,060	\$ 10,386,650	\$ 9,698,040	\$ 9,567,030	\$ 9,750,546	\$ 9,937,260	\$ 10,152,235	\$ 10,395,537
EXPENDITURES:										
Parks Department										
Parks and Recreation	\$2,955,875	\$3,787,596	\$6,270,551	\$6,418,363	\$5,077,285	\$6,034,889	\$6,226,583	\$6,426,271	\$6,626,182	\$6,833,658
Arts and Entertainment	196,025	540,720	564,923	747,625	729,157	756,416	782,941	810,488	838,073	866,621
Aquatics	70,424	346,659	356,061	400,587	395,637	411,633	427,621	444,291	460,851	478,040
CVAC Concession	85,423	323,582	332,827	4,750	3,750	2,840	2,925	3,013	3,103	3,196
Central Park Concession	-	69,493	72,254	77,239	77,239	80,368	83,503	86,772	90,016	93,385
Sports and Wellness	-	332,888	369,540	536,078	536,078	557,481	579,030	601,485	623,911	647,189
Capital Items for All Departments	972,490	74,385	371,549	191,525	122,500	197,271	203,189	209,285	215,563	222,030
TOTAL EXPENDITURES	\$ 4,280,237	\$ 5,475,323	\$ 8,337,705	\$ 8,376,167	\$ 6,941,646	\$ 8,040,897	\$ 8,305,792	\$ 8,581,605	\$ 8,857,700	\$ 9,144,118
TRANSFERS TO / (FROM) OTHER FUNDS	2,678,092	2,714,994	1,159,674	\$1,802,050	1,802,050	985,143	983,007	982,674	982,674	982,674
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,958,329	\$ 8,190,318	\$ 9,497,379	\$ 10,178,217	\$ 8,743,696	\$ 9,026,040	\$ 9,288,800	\$ 9,564,279	\$ 9,840,374	\$ 10,126,792
Net Change in Fund Balance	(630,094)	961,990	457,681	208,433	954,344	540,990	461,746	372,981	311,861	268,745
Contribution to Restricted Fund - Synthetic Field Replacement	(150,000)	(100,000)	(100,000)	(150,000)	(150,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
FUND BALANCE, DECEMBER 31 (Unrestricted)	\$ 1,545,482	\$ 2,407,472	\$ 2,765,153	\$ 2,823,585	\$ 3,719,497	\$ 2,964,576	\$ 3,026,322	\$ 2,999,303	\$ 2,911,164	\$ 2,779,909
Restricted Fund Balance - Synthetic Field Replacement - \$500,000 as of 6/30/2023						\$10 million Aquatics Center expenditure not included in forecast				



PUBLIC SAFETY FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ (310,187)	\$ 51,636	\$ 52,767	\$ 39,348	\$ 39,348	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
REVENUES:										
Sales Tax	2,442,115	2,758,312	3,034,530	3,095,221	2,903,750	3,157,125	3,220,268	3,284,673	3,350,367	3,417,374
Intergovernmental	3,801,549	664,606	559,630	607,228	607,228	607,228	607,228	607,228	607,228	607,228
Charges for Services	447,862	520,779	541,171	473,400	473,400	473,400	473,400	473,400	473,400	473,400
Court Receipts	15,501	23,538	27,231	25,500	25,500	25,500	25,500	25,500	25,500	25,500
TOTAL REVENUE	\$ 6,707,026	\$ 3,967,235	\$ 4,162,562	\$ 4,201,349	\$ 4,009,878	\$ 4,263,253	\$ 4,326,396	\$ 4,390,801	\$ 4,456,495	\$ 4,523,502
EXPENDITURES:										
Police Department	10,713,791	10,906,572	11,234,654	12,830,730	12,271,816	12,774,720	13,274,275	13,796,472	14,312,673	14,849,507
Capital Items	365,711	366,549	356,673	526,963	490,000	504,700	519,841	535,436	551,499	568,044
TOTAL EXPENDITURES	\$ 11,079,502	\$ 11,273,120	\$ 11,591,327	\$ 13,357,693	\$ 12,761,816	\$ 13,279,420	\$ 13,794,116	\$ 14,331,908	\$ 14,864,173	\$ 15,417,551
TRANSFERS TO / (FROM) OTHER FUNDS	(4,734,299)	(7,307,016)	(7,415,347)	(9,116,996)	(8,730,941)	(9,016,166)	(9,467,720)	(9,941,107)	(10,407,678)	(10,894,049)
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,345,203	\$ 3,966,105	\$ 4,175,981	\$ 4,240,698	\$ 4,030,875	\$ 4,263,253	\$ 4,326,396	\$ 4,390,801	\$ 4,456,495	\$ 4,523,502
% of Annual Budget Spent based on historical trends		98%		Est. Ann. Savings		265,588	275,882	286,638	297,283	308,351
Net Change in Fund Balance	361,824	1,130	(13,418)	(39,349)	(20,997)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 51,636</u>	<u>\$ 52,767</u>	<u>\$ 39,348</u>	<u>\$ (0)</u>	<u>\$ 18,351</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>
Fund Balance includes restricted funds of \$39,348 as of 12/31/2022 for POST Commission and Inmate Security										



SEWER LATERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 378,442	\$ 373,587	\$ 411,351	\$ 362,097	\$ 362,097	\$ 374,097	\$ 377,497	\$ 372,125	\$ 357,805	\$ 334,360
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	437,375	437,762	426,636	442,000	430,000	442,000	442,000	442,000	442,000	442,000
TOTAL REVENUE	\$ 437,375	\$ 437,762	\$ 426,636	\$ 442,000	\$ 430,000	\$ 442,000	\$ 442,000	\$ 442,000	\$ 442,000	\$ 442,000
EXPENDITURES:										
Public Services										
Public Works	\$ 442,230	\$ 399,998	\$ 475,890	\$ 430,000	\$ 430,000	\$ 438,600	\$ 447,372	\$ 456,319	\$ 465,446	\$ 474,755
Capital Items for All Departments	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 442,230	\$ 399,998	\$ 475,890	\$ 430,000	\$ 430,000	\$ 438,600	\$ 447,372	\$ 456,319	\$ 465,446	\$ 474,755
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 442,230	\$ 399,998	\$ 475,890	\$ 430,000	\$ 430,000	\$ 438,600	\$ 447,372	\$ 456,319	\$ 465,446	\$ 474,755
Net Change in Fund Balance	(4,855)	37,764	(49,254)	12,000	-	3,400	(5,372)	(14,319)	(23,446)	(32,755)
FUND BALANCE, DECEMBER 31	<u>\$ 373,587</u>	<u>\$ 411,351</u>	<u>\$ 362,097</u>	<u>\$ 374,097</u>	<u>\$ 362,097</u>	<u>\$ 377,497</u>	<u>\$ 372,125</u>	<u>\$ 357,805</u>	<u>\$ 334,360</u>	<u>\$ 301,605</u>



POLICE FORFEITURES FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 50,000	\$ 26,366	\$ 11,249	\$ 41,781	\$ 41,781	\$ 16,000	\$ 13,000	\$ 10,000	\$ 10,000	\$ 10,000
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	5,249	-	30,533	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUE	\$ 5,249	\$ -	\$ 30,533	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
EXPENDITURES:										
Police Department	-	15,117	-	35,781	24,222	13,000	13,000	10,000	10,000	10,000
Capital Items for All Departments	28,883	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 28,883	\$ 15,117	\$ -	\$ 35,781	\$ 24,222	\$ 13,000	\$ 13,000	\$ 10,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 28,883	\$ 15,117	\$ -	\$ 35,781	\$ 24,222	\$ 13,000	\$ 13,000	\$ 10,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(23,634)	(15,117)	30,533	(25,781)	(14,222)	(3,000)	(3,000)	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 26,366</u>	<u>\$ 11,249</u>	<u>\$ 41,781</u>	<u>\$ 16,000</u>	<u>\$ 27,559</u>	<u>\$ 13,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>



ARPA FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 3,416	\$ 47,989	\$ 47,989	\$ 47,989	\$ 0	\$ 0	\$ 0	\$ 0
REVENUES:										
Intergovernmental	\$0	\$2,055,100	\$3,559,069	\$3,517,900	\$2,806,697	\$552,847	\$0	\$0	\$0	\$0
Other Revenues	-	3,417	44,573	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 2,058,517	\$ 3,603,642	\$ 3,517,900	\$ 2,806,697	\$ 552,847	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Department of Administration										
Information Technology	-	12,500	-	-	-	-	-	-	-	-
Police Department	-	-	110,714	-	-	-	-	-	-	-
Public Services										
Public Works	-	-	139,477	154,715	170,000	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-	-	-	-
Parks Department										
Parks and Recreation	-	20,233	117,417	350,592	332,127	-	-	-	-	-
Arts and Entertainment	-	7,798	51,095	908,820	850,000	-	-	-	-	-
Aquatics	-	-	19,809	5,179	-	-	-	-	-	-
Sports and Wellness	-	-	500,000	-	-	-	-	-	-	-
Capital Items for All Departments	-	13,913	1,620,541	1,098,594	454,570	600,836	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 54,444	\$ 2,559,054	\$ 2,517,900	\$ 1,806,697	\$ 600,836	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	2,000,656	1,000,015	1,000,000	1,000,000	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 2,055,100	\$ 3,559,069	\$ 3,517,900	\$ 2,806,697	\$ 600,836	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	3,416	44,573	-	-	(47,989)	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ 3,416</u>	<u>\$ 47,989</u>	<u>\$ 47,989</u>	<u>\$ 47,989</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<p>\$4,070,748 deferred revenue as of 12/31/2022. Per Guidelines we recognize revenue as expenditures are incurred. Investment Interest recognized as received.</p>										



CHESTERFIELD VALLEY SPECIAL ALLOCATION FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 350,290	\$ 337,090	\$ 320,886	\$ 831,565	\$ 831,565	\$ 3,096,620	\$ 3,096,620	\$ 3,096,620	\$ 3,096,620	\$ 3,096,620
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	1,840	14,041	523,934	2,402,106	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUE	\$ 1,840	\$ 14,041	\$ 523,934	\$ 2,402,106	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
EXPENDITURES:										
Public Services										
Public Works	\$15,040	\$30,245	\$13,255	\$137,051	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Items for All Departments										
TOTAL EXPENDITURES	\$ 15,040	\$ 30,245	\$ 13,255	\$ 137,051	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 15,040	\$ 30,245	\$ 13,255	\$ 137,051	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(13,200)	(16,204)	510,679	2,265,055	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 337,090</u>	<u>\$ 320,886</u>	<u>\$ 831,565</u>	<u>\$ 3,096,620</u>	<u>\$ 831,565</u>	<u>\$ 3,096,620</u>	<u>\$ 3,096,620</u>	<u>\$ 3,096,620</u>	<u>\$ 3,096,620</u>	<u>\$ 3,096,620</u>



PARKS CONSTRUCTION 2020 STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 1,649,414	\$ 1,597,428	\$ 1,571,496	\$ 1,571,496	\$ 17,568	\$ 0	\$ 0	\$ 0	\$ 0
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	49	191	14,068	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 49	\$ 191	\$ 14,068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Parks and Recreation	\$6,855,635	\$52,177	\$40,000	\$1,553,928	\$955,928	\$17,568	\$0	\$0	\$0	\$0
Capital Items for All Departments										
Debt Service										
TOTAL EXPENDITURES	\$ 6,855,635	\$ 52,177	\$ 40,000	\$ 1,553,928	\$ 955,928	\$ 17,568	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(8,505,000)	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (1,649,365)	\$ 52,177	\$ 40,000	\$ 1,553,928	\$ 955,928	\$ 17,568	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	1,649,414	(51,986)	(25,932)	(1,553,928)	(955,928)	(17,568)	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 1,649,414</u>	<u>\$ 1,597,428</u>	<u>\$ 1,571,496</u>	<u>\$ 17,568</u>	<u>\$ 615,568</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



BRANDYWINE NEIGHBORHOOD IMPROVEMENT (NID) FUNDS STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 36,637	\$ 68,302	\$ 75,482	\$ 75,482	\$ 74,764	\$ 73,654	\$ 72,543	\$ 71,433	\$ 70,323
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	985,000	269,450	60,380	52,481	52,481	52,089	52,089	52,089	52,089	52,089
TOTAL REVENUE	\$ 985,000	\$ 269,450	\$ 60,380	\$ 52,481	\$ 52,481	\$ 52,089	\$ 52,089	\$ 52,089	\$ 52,089	\$ 52,089
EXPENDITURES:										
Public Services										
Public Works	\$52,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments										
Debt Service	\$0	\$237,785	\$53,200	\$53,199	\$53,199	\$53,199	\$53,200	\$53,200	\$53,200	\$53,199
TOTAL EXPENDITURES	\$ 52,478	\$ 237,785	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200	\$ 53,199
TRANSFERS TO / (FROM) OTHER FUNDS	895,885	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 948,363	\$ 237,785	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200	\$ 53,199
Net Change in Fund Balance	36,637	31,665	7,180	(718)	(718)	(1,110)	(1,110)	(1,110)	(1,110)	(1,110)
FUND BALANCE, DECEMBER 31	<u>\$ 36,637</u>	<u>\$ 68,302</u>	<u>\$ 75,482</u>	<u>\$ 74,764</u>	<u>\$ 74,764</u>	<u>\$ 73,654</u>	<u>\$ 72,543</u>	<u>\$ 71,433</u>	<u>\$ 70,323</u>	<u>\$ 69,213</u>



PARKS 1998 DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(3,114)	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	3,114	-	-	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<p>This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance was eliminated in 2020.</p>										



CITY HALL DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 3,090,835	\$ 2,504,519	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	600	6	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 600	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Department of Administration										
Capital Items for All Departments										
Debt Service	\$1,660,150	\$1,487,650	\$1,026,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 1,660,150	\$ 1,487,650	\$ 1,026,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,073,234)	(8,126)	(1,215)	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 586,916	\$ 1,479,524	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	(586,316)	(1,479,518)	(1,025,001)	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,504,519</u>	<u>\$ 1,025,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
This debt was paid off on February 15, 2022.										



2013 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ (317)	\$ (993)	\$ 7	\$ 1,568	\$ 1,568	\$ 1,568	\$ 1,568	\$ (0)	\$ (0)	\$ (0)
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	60	7	2,575	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 60	\$ 7	\$ 2,575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$2,225,375	\$2,295,625	\$2,361,500	\$2,436,250	\$2,436,250	\$2,512,200	\$2,586,250	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 2,225,375	\$ 2,295,625	\$ 2,361,500	\$ 2,436,250	\$ 2,436,250	\$ 2,512,200	\$ 2,586,250	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(2,224,639)	(2,296,618)	(2,360,486)	(2,436,250)	(2,436,250)	(2,512,200)	(2,584,682)	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 736	\$ (993)	\$ 1,015	\$ -	\$ -	\$ -	\$ 1,568	\$ -	\$ -	\$ -
Net Change in Fund Balance	(676)	1,000	1,561	-	-	-	(1,568)	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ (993)</u>	<u>\$ 7</u>	<u>\$ 1,568</u>	<u>\$ 1,568</u>	<u>\$ 1,568</u>	<u>\$ 1,568</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>
						Debt is scheduled to be paid off in December 2025				



2016 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 256	\$ 272	\$ 1	\$ 382	\$ 382	\$ (568)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	16	1	384	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 16	\$ 1	\$ 384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$350,728	\$350,028	\$350,628	\$347,328	\$346,378	\$350,378	\$349,178	\$344,728	\$350,128	\$348,260
TOTAL EXPENDITURES	\$ 350,728	\$ 350,028	\$ 350,628	\$ 347,328	\$ 346,378	\$ 350,378	\$ 349,178	\$ 344,728	\$ 350,128	\$ 348,260
TRANSFERS TO / (FROM) OTHER FUNDS	(350,728)	(349,756)	(350,625)	(346,378)	(346,378)	(350,946)	(349,178)	(344,728)	(350,128)	(348,260)
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 272	\$ 2	\$ 950	\$ -	\$ (568)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	16	(270)	381	(950)	-	568	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ 272	\$ 1	\$ 382	\$ (568)	\$ 382	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)



2014 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 3,020,899	\$ 3,559,127	\$ 7,305,522	\$ 8,510,237	\$ 8,510,237	\$ 8,384,532	\$ 5,272,565	\$ 2,315,198	\$ 1,744,479	\$ 1,167,760
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	28	0	20,400	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 28	\$ 0	\$ 20,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$576,950	\$750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 576,950	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,115,150)	(3,747,144)	(1,184,316)	125,705	1,544,172	3,111,967	2,957,367	570,719	576,719	579,851
TOTAL EXPENDITURES AND TRANSFERS	\$ (538,200)	\$ (3,746,394)	\$ (1,184,316)	\$ 125,705	\$ 1,544,172	\$ 3,111,967	\$ 2,957,367	\$ 570,719	\$ 576,719	\$ 579,851
Net Change in Fund Balance	538,228	3,746,394	1,204,716	(125,705)	(1,544,172)	(3,111,967)	(2,957,367)	(570,719)	(576,719)	(579,851)
FUND BALANCE, DECEMBER 31	<u>\$ 3,559,127</u>	<u>\$ 7,305,522</u>	<u>\$ 8,510,237</u>	<u>\$ 8,384,532</u>	<u>\$ 6,966,065</u>	<u>\$ 5,272,565</u>	<u>\$ 2,315,198</u>	<u>\$ 1,744,479</u>	<u>\$ 1,167,760</u>	<u>\$ 587,909</u>
<p>The fund balance includes pre-paid debt reserve for Parks debt to be paid off in 2029.</p>										



2020A PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 2,418	\$ 0	\$ 55	\$ 55	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	-	-	-	-	-
Other Revenues	6,344,016	0	57	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 6,344,016	\$ 0	\$ 57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	117,373	104,492	96,355	96,025	95,075	95,075	95,075	1,565,075	1,565,675	1,570,675
TOTAL EXPENDITURES	\$ 117,373	\$ 104,492	\$ 96,355	\$ 96,025	\$ 95,075	\$ 95,075	\$ 95,075	\$ 1,565,075	\$ 1,565,675	\$ 1,570,675
TRANSFERS TO / (FROM) OTHER FUNDS	6,224,225	(102,074)	(96,353)	(95,970)	(95,075)	(95,075)	(95,075)	(1,565,075)	(1,565,675)	(1,570,675)
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,341,598	\$ 2,418	\$ 2	\$ 55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	2,418	(2,418)	55	(55)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,418</u>	<u>\$ 0</u>	<u>\$ 55</u>	<u>\$ 0</u>	<u>\$ 55</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



2020B PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 2,592	\$ 1	\$ 645	\$ 645	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
REVENUES:										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	5,166,380	1	648	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 5,166,380	\$ 1	\$ 648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:										
Parks Department										
Capital Items for All Departments										
Debt Service	\$6,343,788	\$311,513	\$618,620	\$1,574,750	\$1,573,800	1,495,300	1,267,850	-	-	-
TOTAL EXPENDITURES	\$ 6,343,788	\$ 311,513	\$ 618,620	\$ 1,574,750	\$ 1,573,800	\$ 1,495,300	\$ 1,267,850	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,180,000)	(308,921)	(618,616)	(1,574,105)	(1,573,800)	(1,495,300)	(1,267,850)	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 5,163,788	\$ 2,592	\$ 4	\$ 645	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	2,592	(2,591)	645	(645)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,592</u>	<u>\$ 1</u>	<u>\$ 645</u>	<u>\$ 0</u>	<u>\$ 645</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
						Debt scheduled to be paid off in 2025.				

